



McKay completes letting at Corinthian House, Croydon

McKay Securities PLC is pleased to announce the letting of the 9th and 10th floors of Corinthian House, Croydon to Premier Pensions Management Ltd. The floors, which total 7,763 sq ft, have been let on a ten year lease with a tenant option to break at the end of year five, at a contracted rent of £140,774 pa. This equates to £18.70 psf on the best floor space and £18.13 psf overall.

Corinthian House totals 44,170 sq ft on ground and ten upper floors. It is prominently located close to East Croydon Railway Station overlooking the Croydon Gateway regeneration site. A comprehensive refurbishment of the 9th and 10th floors was completed by McKay at the end of 2008, resulting in top quality air conditioned office floor space.

Commenting on the letting, Simon Perkins, Managing Director of McKay said "we are pleased to welcome Premier Pensions, who relocated to Corinthian House from serviced offices in Croydon. The location and quality of floor space provide premises to suit a successfully growing company".

Colliers Commercial and Stiles Harold Williams acted for McKay Securities PLC. Maxwell Brown acted for Premier Pension Management Ltd.

Background Information

McKay Securities PLC is a Real Estate Investment Trust specialising in the development and refurbishment of quality commercial buildings within established and emerging growth areas of Central London and the South East of England. Completed projects are retained and managed for longer term growth within the Company's portfolio, valued in September 2008 in excess of £300 million.

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