

McKAY SECURITIES PLC

McKAY COMPLETES LETTING OF 1 CASTLE LANE, LONDON, SW1

McKay Securities PLC, the Real Estate Investment Trust (REIT) specialising in South East and central London office and industrial property, has let the last remaining space in 1 Castle Lane, London, SW1, leaving the 14, 250 sq ft office building fully let.

The suite of 1,465 sq ft was let to Richemont International Ltd, the owner of several of the world's leading companies in the field of luxury goods, including Alfred Dunhill, Montblanc and Cartier. The luxury brand owner has taken a five year lease at a contracted rent of £51,660 pa.

1 Castle Lane is situated off Buckingham Gate, SW1 and is close to Victoria Station. Completion of the rolling refurbishment programme by McKay has significantly improved the quality of the building, and attracted good quality tenants.

Mellersh and Harding acted for McKay Securities PLC.

Commenting, Simon Perkins, Managing Director of McKay said,

“ We are pleased to welcome Richemont International to Castle Lane. The property is now fully income producing and is a good example of the variation that our portfolio offers. This letting supports our confidence in the building and the refurbishment strategy implemented.”

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