



McKAY SECURITIES PLC

McKAY UNVEILS NEW HEATHROW LETTING

McKay Securities PLC, the Real Estate Investment Trust (REIT) specialising in South East and central London office and industrial property, has let two units at the McKay Trading Estate, near Heathrow. McKay has let Units One and Two (19,250 sq.ft) to Connexion World Cargo, a freight forwarder, on a 10 year lease at a contracted rent of £192,500 pa. The 74,760 sq.ft Industrial Estate is located within 3 miles of Heathrow Airport's Cargo Centre and less than a mile to the M25 motorway at Junction 14.

Simon Perkins, Managing Director of McKay said,

" We are pleased to welcome Connexion to the Estate. The Estate in Poyle is a first class location, right next to Heathrow Airport. We have seen encouraging interest recently from occupiers, which is a sign that the market for good quality industrial space in the South East is recovering. This is a good example of the potential that our property portfolio offers. Connexion was attracted by the high quality of the buildings, their location and our efforts to understand how we could best accommodate its business requirements. We are focusing on growing the rental income from our property assets, which in turn will improve the value of our portfolio."

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