



McKAY SECURITIES PLC ("the Group" or "McKay")

APPOINTMENT OF NEW EXTERNAL AUDITOR

McKay Securities PLC, the only UK REIT specialising exclusively in the London and South East office and industrial markets, announces that following a competitive tender process it is appointing Deloitte LLP as its external auditor.

Deloitte's appointment will commence for the year ending 31 March 2020, replacing KPMG. KPMG will audit the Group's accounts for the year ending 31 March 2019.

Shareholder approval to confirm the appointment of Deloitte LLP will be sought at the Company's AGM on 4 July 2019.

Jon Austen FCA, the Chairman of the Audit & Risk Committee, said: "We thank KPMG for their excellent contribution as McKay's auditor for many years and we look forward to working with Deloitte LLP in the future."

– ENDS –

11 February 2019

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About McKay Securities

McKay Securities PLC is a commercial property investment company with Real Estate Investment Trust (REIT) status, listed on the main market of the London Stock Exchange. It specialises in the development and refurbishment of good quality office and industrial buildings within established and proven markets of London and the South East of England. The portfolio, which is valued at over £478 million, comprises 33 properties in strong and established areas which deliver diversity in terms of both sector and location.